

Swannington Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	31/03/2021 £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	13673.22	21912.75				BALANCE B/F AGREES
2	Annual precept	27688.00	31837.00	4149.00	15%	No	Increased due to increased costs for running the Village Hall.
3	Total other receipts	44108.50	20093.55	-24014.95	54%	Yes	Grant of £8,500 received from Groundwork for Neighbourhood Plan. Covid impact grants = £21,400 received in previous year. No grants this year, only hall bookings and allotment rent.
4	Staff Costs	17279.83	13850.38	-3429.45	20%	Yes	Extra hours claimed in the previous year, catching up on a back-log of work. Hours this year, based on contract hours.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	46277.14	45242.49	-1034.65	2%	No	
7	Balances carried forward	21912.75	14750.43	-7162.32	33%	No	
8	Total Cash and Short Term Investments	21912.75	14750.43	-7162.32	33%	No	
9	Total Fixed Assets and Long Term Investments	620907.00	620907.00	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)