

**Swannington Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	14750	34348				BALANCE B/F AGREES
2	Annual precept	35099	38271	3172	9%	No	
3	Total other receipts	25156	24907	-249	1%	No	
4	Staff Costs	14149	15412	1263	9%	No	
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	26508	35664	9156	35%	Yes	Utilities over budget Village hall expenditure VAT not claimed of £2.520
7	Balances carried forward	34348	46450	12101	35%	Yes	Earmarked reserves created last year of £10,500, other free resources to be transferred to earmarked reserves
8	Total Cash and Short Term Investments	34348	46450	12101	35%	Yes	Earmarked reserves created last year of £10,500, other free resources to be transferred to earmarked reserves
9	Total Fixed Assets and Long Term Investments	620907	620907	0	0%	No	
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)