

Swannington Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	31/03/2020 £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	21966.64	13673.22				BALANCE B/F AGREES
2	Annual precept	20000.00	27688.00	7688.00	38%	Yes	Increased due to the need to undertake necessary repairs on the village Hall
3	Total other receipts	23597.95	44108.50	20510.55	87%	Yes	Grant of £8,500 received from Groundwork for Neighbourhood Plan. Covid impact grants = £21,400
4	Staff Costs	12610.77	17279.83	4669.06	37%	Yes	Clerk wages contain overtime due to taking on as new Clerk, and a lot of things out of date including all the work for Audit for 2019-20; TAX/NI payments increased as both employees now on payroll and pension costs for the clerk not paid before.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	39280.60	46277.14	6996.54	18%	Yes	Payments for Neighbourhood Plan £8,500
7	Balances carried forward	13673.22	21912.75	8239.53	60%	No	
8	Total Cash and Short Term Investments	13673.22	21912.75	8239.53	60%	No	
9	Total Fixed Assets and Long Term Investments	0.00	620907.00	620907.00	N/A	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)