

Swannington Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	21913	14750				BALANCE B/F AGREES
2	Annual precept	31837	35099	3262	10%	No	
3	Total other receipts	20094	25156	5062	25%	Yes	Village Hall income increased from £12,211 to £20,015. This is due to getting back to normal bookings after Covid pandemic.
4	Staff Costs	13850	14149	298	2%	No	
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	45242	26508	-18734	41%	Yes	Works for the village Hall improvements budgeted for but not spend due to issues with getting contractors eg roof repairs £6,000. Work completed April 2023. Neighbourhood Plan £1500 budget not spent - will be transferred to Earmarked reserves. Future projects budget £2000 not spent - will be transferred to Earmarked reserves. Grounds maintenance under budget - £2460
7	Balances carried forward	14750	34348	19598	133%	No	
8	Total Cash and Short Term Investments	14750	34348	19598	133%	No	
9	Total Fixed Assets and Long Term Investments	620907	620907	0	0%	No	
10	Total Borrowings	0	0	0	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

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